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STATE OF SOUTH CAROLINA

SUBORDINATION AGREEMENT

COUNTY OF GREENVILLE

whereas, E. W. Duckworth executed and delivered his promissory note and real estate mortgage on January 9, 1964, recorded in the R.M.C. Office for Greenville County in Mortgage Book 945, Page 781, and said realty is described in said mortage gage as follows:

All that piece, parcel or lot of land situate in the County of Greenville, State of South Carolina, and being known and designated on a plat entitled "Property of E. W. Duckworth", recorded in Plat Book "S", Page 173, and has the following metes and bounds, to-wit:

Beginning at a point on the south side of Mills Avenue Extension and running thence \$19-30E 150 feet to a point; thence running \$70-30E 100 feet to an iron pin; thence running \$60-35E 33.5 feet to an iron pin; thence running \$25-16W 189.1 feet to an iron pin on Chapman Road; thence running with Chapman Road \$800-35W 100 feet to an iron pin; thence continuing along said road \$85-13W 272 feet to-an iron pin; thence following the curve of the intersection of Chapman Road and Mills Avenue Extension \$822-20E 19.2 feet to an iron pin on Mills Avenue Extension; thence following Mills Avenue Extension \$870-01E 226.6 feet to the point of beginning.

whereas, the said E. W. Duckworth proposes to construct a building on a small parcel of land located in the northwestern corner of the above-described tract, and has negotiated with The Peoples National Bank of Greenville, South Carolina, for a mortgage loan in the amount of Seventeen Thousand and No/100 (\$17,000.00) Dollars, payable over a period of ten years;

WHEREAS, the undersigned has agreed to subordinate the lien of its mortgage in favor of The Peoples National Bank of Greenville, South Carolina, concerning the small tract hereinafter described, with the understanding that all other terms, conditions and properties described in the mortgage executed in favor of the undersigned, shall remain in full force and effect.

NOW, THEREFORE, THE UNDERSIGNED does hereby subordinate its mortgage concerning the realty hereinafter described in favor